HEALTHCARE FINANCE NEWS

El Paso Children's Hospital selects Cymetrix to drive excellence in revenue cycle management

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EL PASO, Texas and IRVINE, Calif. – Cymetrix, a national leader in providing healthcare organizations and hospital-affiliated physician practices with comprehensive revenue cycle management solutions, today announced a partnership with El Paso Children's Hospital (EPCH) to provide a comprehensive revenue cycle management solution. EPCH will collaborate with Cymetrix's revenue cycle experts to design and implement a world-class business office.

EPCH, scheduled to open February 14, 2012, will elevate the quality and scope of medical care in the El Paso region by providing unmatched excellence in specialized pediatric patient care, research and education.

"We were looking for a partner that could drive operational and financial excellence in our business office with a seamless process," said David Mier, chief financial officer, EPCH. "Not only does the Cymetrix team have extensive business office expertise, it also has a proven ability to deliver and sustain high financial performance. We will be able to open our doors knowing we have a world-class business office that focuses on our mission to provide the highest quality of care."

In this partnership, Cymetrix will deploy its best practices and industry leading technology while assuming responsibility for the management and functional oversight of the EPCH business office. Furthermore, Cymetrix will be responsible for the entitlement eligibility services, and clinical coding services.

"In every partnership, Cymetrix works side-by-side with our customers' team to design optimal revenue cycle solutions using best practice processes and technology," said Michael Halberda, president and chief executive officer, Cymetrix. "We are proud to be EPCH's partner of choice and pleased with their confidence in our ability to provide outstanding revenue cycle performance and superior customer service."

About El Paso Children's Hospital

El Paso Children's Hospital (EPCH) will open its doors in February 2012 as the first and only separately licensed, independent, 501(c) (3) not-for-profit children's hospital in the El Paso region. EPCH will be the only dedicated Pediatric Hospital within a 200 mile radius of El Paso, Texas.

EPCH partners with the Medical Center of the Americas, Paul L. Foster School of Medicine at Texas Tech University Health Sciences Center and University Medical Center of El Paso. EPCH will enhance the lives of children from the greater El Paso area and surrounding region through its innovative pediatric research and education.

EPCH will be the largest expansion of pediatric medical services in West Texas in recent history with approximately 225,000 square feet. It will feature 122 private pediatric rooms, state of the art equipment, family friendly space, kids "pain free" playrooms, pediatric rehabilitation, pediatric emergency department and pediatric imaging.

About Cymetrix

Cymetrix (www.cymetrix.com) is a comprehensive revenue cycle management company providing healthcare organizations and hospital-affiliated physician practices with end-to-end revenue cycle solutions that deliver sustained improvement in performance and profitability. A privately held Delaware Corporation, Cymetrix has corporate headquarters in Irvine, Calif., and business processing centers in Los Angeles, Dallas, and Nashville. Cymetrix's equity partner is Riordan, Lewis & Haden, a private equity investment company based in Los Angeles.